



F&C REIT Asset Management

5 Wigmore Street

London W1U 1PB

Telephone +44 (0)207 499 2244

Facsimile +44 (0)207 499 7700

www.fandcreit.com

Press Release

For immediate release

1 April 2011

F&C REIT portfolio wins top performance award for second consecutive year

F&C REIT, the specialist property asset manager created in 2008, is celebrating success for the second year running at the influential IPD Property Investment Awards held in London yesterday.

At the ceremony Friends Provident Life and Pensions Limited property portfolio, which is managed by F&C REIT, won the award for the category Insurance Company Life Funds above £100m and below £1bn for the highest 3 year annualised return to December 2010.

Richard Kirby of F&C REIT, who manages the portfolio, commented:

"We are delighted to have won such a prestigious award based solely on performance which is further validation of the successful track record of F&C REIT. The Friends Provident With Profit Fund property portfolio has been significantly reshaped in recent years and this independent recognition validates our conviction holdings, especially the shareholding in F&C Commercial Property Trust, and strong asset management initiatives throughout this period."

IPD is a global information business, dedicated to the objective measurement of commercial real estate performance. As the world's number one provider of real estate performance analysis for funds, investors, managers and occupiers, IPD offers a full range of services including research, reporting, benchmarking, conferences and indices.

- ENDS -

Press enquiries

Investment Press

F&C Press Office +44 (0)20 7011 4600

Anne Gilding Communications Consultant +44 (0)20 7011 4190

Jennifer Donohoe Communications Manager +44 (0) 20 7011 5017

Property Press

The PR Office

Jamie Obertelli 44 (0)20 7284 6958

Notes to Editors

F&C REIT Asset Management

- F&C REIT Asset Management is a leading international real estate manager formed through the combination of F&C Asset Management's property business and REIT Asset Management in September 2008.
- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.6 billion* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).

IPD

- For further information visit www.ipd.com/germany and for IPD's News Centre visit www.ipd.com/news.
-

* All as at 31.12.2010.

**52.9% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets