



**F&C REIT Asset Management**

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## Press Release

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**For immediate release**

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### **F&C REIT complete letting of Central Glasgow offices**

F&C REIT has let the final floor of 206 St. Vincents Street, Glasgow, to specialised software provider Sage. Sage has taken a 10 year lease on the 10,000 sq ft (929 sq m) property at a rent that totals over £200,000 per annum. The deal includes a five-year break clause.

The 40,000 sq ft (3,716 sq m) property is in a prime Central Glasgow area and received a £5.5 million refurbishment last year. The fully-let five floor building is now home to Scottish Health, GVA Grimley and accountancy firm Smith & Williamson, as well as Handels and Co-op banks.

Daniel Plummer, Head of Regional Offices at F&C REIT, said:

“To fully let-up 206 St. Vincents Street in a very competitive market, especially when there have been an increasing number of offices available, reflects the great location, quality and price of the units.”

Cushman & Wakefield/DTZ acted for F&C REIT.

Vial Williams acted for Sage.

**- Ends -**

#### **Press enquiries**

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## Notes to Editors

### F&C REIT Asset Management

- F&C REIT Asset Management is a leading international real estate manager formed through the combination of F&C Asset Management's property business and REIT Asset Management in September 2008.
- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.3 bn (30/06/09)\* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).

\* 51.1% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets