



F&C Management Limited
Exchange House
Primrose Street
London EC2A 2NY

Telephone +44 (0)20 7628 8000
Facsimile +44 (0)20 7628 8188
www.fandc.com

Press Release

For immediate release
19th August 2010

Platform push as F&C rolls out property fund to IFA market

Following the successful launch of the F&C UK Property Fund to private discretionary managers in June, F&C is now rolling out the Fund to the broad IFA market. The Fund has therefore been added to a raft of leading product platforms including Cofunds, Fundsnetwork, Transact, Nucleus, Novia and Ascentric.

The F&C UK Property Fund, an open-ended NURS fund co-managed by Julian Smith and Guy Glover of F&C REIT, provides both retail and institutional investors an opportunity to buy into a 'clean' portfolio of direct UK commercial properties that look attractive in the current market environment. Only quality assets which Smith and Glover believe offer both secure rental growth and asset management opportunities are being identified for inclusion in the Fund, ranging from High Street retail and Industrial properties, to regional and Central London office space and alternative property classes.

Philip Martin, Head of Proposition at F&C, commented: "The Fund aims to provide an attractive and rising income through a diversified portfolio of quality commercial properties. Because we have deliberately chosen to start with cash with a view to taking advantage of prevailing opportunities in the current market conditions, rather than launch with legacy property seeding, we have been clear that we wish to grow this fund steadily over time in a sustainable way. Having launched with the backing of a group of discretionary managers we

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

are now seeking to broaden this out through the IFA market. The first step in this is to make it available through all the key platforms utilised by IFAs”

- ENDS -

Press enquiries – 020 7011 4600

Jennifer Donohoe	Communications Manager (Retail)	+44 (0) 20 7011 5017
Sarah Godfrey	Communications Manager (Investment Trusts)	+44 (0) 20 7011 4215
Anne Gilding	Communications Manager (Institutional)	+44 (0) 20 7011 4190

Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is an independent London Stock Exchange listed asset management group with around 100,000 shareholders.
- F&C traces its origins to 1868 with the launch of Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C manages £101.5 billion (€113.8 billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C has three pillars to its strategy: *Advisory & Solutions* – the servicing of strategic partners and the provision of investment solutions and overlays such as shareholder engagement programmes, Liability Driven Investments, Asset & Liability Management, Multi-Manager and Fiduciary Management; *Alpha Investing* – active fund management across a diverse range of asset classes and markets but with a focus on UK and European equities and fixed income and Emerging Markets;

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

Environmental, Social & Governance Investing – building on its market leading presence in ethical investment with new products.

- F&C REIT Asset Management is the group's global property asset management business. It was formed in 2008 from the merger of F&C's property division and REIT Asset Management. F&C REIT operates from offices in London, Dublin, Munich, Mumbai and Stockholm.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has a global office network spanning a dozen countries: China (Hong Kong), France (Paris), Germany (Frankfurt & Munich), India (Mumbai), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).
- In March 2009 F&C signed a Memorandum of Agreement with Hua Xia Bank, one of China's twelve nationwide joint stock commercial banks, to establish a joint venture fund management company in China in which F&C will have a 19.5% interest.
- In April 2010 F&C announced a conditional agreement to acquire the Thames River Capital group. Thames River Capital is a London based asset manager focused on specialist and absolute return products with £4.2 billion assets under management. The acquisition is expected to complete in or before the third quarter of 2010.

* As at 31 March 2010.