

# Press Release

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**For immediate release**

14 December 2009

## **PEACOCKS AND COSTA COFFEE COMPLETE TENANCY LINE-UP AT NEWBURY RETAIL PARK**

F&C REIT Asset Management has let the former Rosebys unit in Newbury Retail Park to leading UK fashion value retailer Peacocks and the UK's largest and fastest-growing coffee shop chain, Costa Coffee, bringing it back to a full occupancy level.

Peacocks has taken a 10 year lease of 7,825 sq ft (727 sq m) at £25 per sq ft and Costa Coffee has taken a 10 year lease on an in line unit of 1,889 sq ft (175 sq m) at £32.50 per sq ft.

Newbury Retail Park is the town's premier shopping park, comprising 170,000 sq ft (15,793 sq m) of open A1 retail and A3 restaurant units. Tenants include New Look, Arcadia, Next, Argos, Currys and Homebase.

George Cotton, Head of Out of Town Retail at F&C REIT, said:

"Following the closure of the store, we are delighted that we have relet the former Rosebys unit to Peacocks and Costa Coffee, maintaining a high-quality level of tenants at Newbury Retail Park. It is clear that dominant out of town retail warehouse space remains attractive to retailers seeking prime locations with high foot fall".

**- Ends -**

### **Press enquiries**

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## Notes to Editors

### F&C REIT Asset Management

- F&C REIT Asset Management is a leading international real estate manager formed through the combination of F&C Asset Management's property business and REIT Asset Management in September 2008.
- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.4 bn (30/09/09)\* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).

\* 51.1% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets