

Press Release

For immediate release

1 December 2009

F&C REIT completes letting of 140 Leadenhall Street, London

F&C REIT has let the 3,432 sq ft (319 sq m) top floor of 140 Leadenhall Street, London, EC3 to insurance underwriters, Starr Underwriting Agents Ltd. Starr Underwriting has taken a 10 year lease, with a break at the end of the 7th year at a rent of £37.50 per sq ft, with 18 months rent free.

Starr Underwriting has also re-negotiated co-terminus new leases on their existing accommodation on the 1st and 3rd floors, totalling 12,081 sq ft (1,122 sq m), for 10 year terms with breaks at the end of the 7th year, at initial rents of £39.50 per sq ft, with 12 months rent free.

Simon Lacey, Head of Central Offices at F&C REIT, said: "We are delighted that Starr Underwriting have been able to expand their occupation in this building to three floors."

Allsop LLP acted for F&C REIT.

CBRE acted for Starr.

- Ends -

Press enquiries

Please contact The PR Office

Keelan Morris	kmorris@theproffice.com	+44 (0)20 7284 6958
Rafi Mendelsohn	rmendelsohn@theproffice.com	+44 (0)20 7284 6969

Notes to Editors

F&C REIT Asset Management

- F&C REIT Asset Management is a leading international real estate manager formed through the combination of F&C Asset Management's property business and REIT Asset Management in September 2008.
- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.4 bn (30/09/09)* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).

* 51.1% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets